

## **Section - 7, Income-tax Act, 1961-2013**

### **Income deemed to be received.**

**7.** The following incomes shall be deemed to be received in the previous year :—

(i) the annual accretion in the previous year to the balance at the credit of an employee participating in a recognised provident fund, to the extent provided in rule 6 of Part A of the Fourth Schedule ;

(ii) the transferred balance in a recognised provident fund, to the extent provided in sub-rule (4) of rule 11 of Part A of the Fourth Schedule ;

<sup>68</sup>[(iii) the contribution made, by the Central Government <sup>69</sup>[or any other employer] in the previous year, to the account of an employee under a pension scheme referred to in [section 80CCD](#).]